

# CycleSure Insurance

## Insurance Product Information Document

**Company:** Pen Underwriting Limited is authorized and regulated by the Financial Conduct Authority (FCA number 314493).

**Product:** CycleSure Policy

This document provides a summary of the key information relating to this insurance policy. Complete pre-contractual and contractual information on the product is provided in the full policy documentation.

### What is this type of insurance?

CycleSure provides cover for loss of or damage to your cycles and accessories and where chosen your legal liabilities arising from the ownership or use of your cycle.



#### What is insured?

- ✓ Damage to your cycles and accessories caused by fire, lightning, explosion, aircraft, riot, malicious persons, storm, flood, escape of water from water vessels, impact including by your own vehicles, theft, subsidence and accidental damage.
- ✓ Your responsibility for damage to property owned by other persons.

Optional cover you may have chosen

- You have the option to include personal accident cover including dental treatment and physiotherapy treatment.
- You have the option to waive your contribution of a claim.
- Use of cycle in any competition involving a massed start or a triathlon or duathlon.



#### Where am I covered?

- ✓ Your Policy Schedule will indicate whether cover applies Worldwide or only in Europe.



#### What are my obligations?

- You must take all reasonable steps to prevent damage to your property.
- If you discover any defect or damage you must make it good as soon as practicable.
- You must pay the premiums shown in the policy schedule.
- You must answer our questions honestly, accurately and provide true and complete information, and tell us of any changes in your circumstances that may affect your insurance and the cover provided.
- You must comply with all the conditions set out in the policy.
- You must advise us of any new additional or replacement cycles that you wish to insure.



#### What is not insured?

- ✗ Depreciation, wear and tear.
- ✗ Gradual operating cause or any process of cleaning repair restoration other than costs involved following insured damage.
- ✗ Theft that does not involve forcible entry to your premises or involve actual or threatened violence to persons.
- ✗ Any costs that are not directly associated with any insured incident.
- ✗ Damage to your own property that you have deliberately caused or allowed to happen.
- ✗ Damage that occurred before the



#### Are there any restrictions on cover?

- ! Cover is not provided for any property you own that is not recorded on your Policy schedule.
- ! If the excess waiver has not been purchased You will be responsible for the following
  - the first £25 for any claim resulting from damage to your cycle or accessories
  - 10% of the settlement value (subject to a minimum of £25) resulting from theft from your home
  - 20% of the settlement value (subject to a minimum of £100) resulting from theft away from your home.



#### When and how do I pay?

The premium should be paid to your insurance intermediary CycleSure Ltd in accordance with the instructions and timescales that they have



#### When does the cover start and end?

Cover commences once the policy and certificate have been issued.

Cover is then in place for a period of 12 months.



#### How do I cancel the contract?

You can cancel the policy by using the contact details in your documentation.